

**Bracknell Forest Council
Record of Decision**

Work Programme Reference	I042761
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1. **TITLE:** Bracknell Town Centre Regeneration Update

2. **SERVICE AREA:**

3. **PURPOSE OF DECISION**

To update the Committee on the progress of:

- Investor progress
- Development Agreement implementation
- Development Agreement updates
- Tenants
- Compulsory Purchase Order implementation and the proposal for the making of a new Order
- Public spaces
- Planning issues
- Highway and Utilities issues
- Winchester House/the Market – including the surrender of the lease for the existing Bracknell Market
- Royal British Legion

4 **IS KEY DECISION** Yes

5. **DECISION MADE BY:** Bracknell Town Centre Regeneration Committee

6. **DECISION:**

That the Committee:

- 2.1 Delegate authority to the Chief Executive to waive the requirement for Bracknell regeneration partnership to reinstate the road network in the event of the Development Agreement not going unconditional
- 2.2 Notes the position about town centre investors.
- 2.3 Surrenders the lease on Bracknell Market
- 2.4 Delegates approval to the Chief Executive in liaison with the Executive Member for Regeneration and Economic Development to amend the Development Agreement with Bracknell Regeneration Limited Partnership in order to:
 - 1) Secure environmental improvement works;
 - 2) De-couple the provision of the replacement park from the unconditional date for the Charles Square phase.

- 3) Dispose of Princess Square service yard, subject to the Northern Retail Quarter phase going unconditional
- 2.5 Notes the position regarding the highway network as set out at paragraphs 5.4-5.10 of the Assistant Chief Executive's report
- 2.6 Endorses the making of a new Compulsory Purchase Order to secure access to the Grange Hotel.
- 2.7 Endorses the service of Notices of Entry under the current town centre Compulsory Purchase Order in relation to plots 152, 153 and 154 at Market Street.
- 2.8 Endorses the design for Bond Square.
- 2.9 Authorises the Borough Solicitor to complete a Deed of Variation to the Winchester House Development Agreement as proposed at paragraph 5.27 of the Assistant Chief Executive's report

7. REASON FOR DECISION

- i. To progress the Council's key priority of a Town Fit for the 21st Century.
- ii. To bring forward the comprehensive regeneration of Bracknell Town Centre as soon as possible in the current economic climate

8. ALTERNATIVE OPTIONS CONSIDERED

Considered in the body of the Assistant Chief Executive's report.

9. PRINCIPAL GROUPS CONSULTED:

10. DOCUMENT CONSIDERED: Report of the Assistant Chief Executive

11. DECLARED CONFLICTS OF INTEREST: None

Date Decision Made	Final Day of Call-in Period
19 May 2014	27 May 2014